

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 26.03.2025**

**Appeal No. 111 of 2025**  
**[Along with Misc. Application Nos. 165 & 166 of 2025]**

Saru Trading Co. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Ram Awatar Dhoot, Authorised Representative for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

By consent, call on April 22, 2025.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

26.03.2025  
PK